

Tax number : 18075450-1-42
Registration number : 01-01-0006058

SIMPLIFIED ANNUAL REPORT OF OTHER ORGANISATION PER HUNGARIAN ACCOUNTING LAWS

"The data published have not been reviewed by an auditor."

Independent Journalism Foundation

Organisation name

1064 Budapest, Vörösmarty u. 47/A.

Address

December 31, 2019

fordulónap

Date: Budapest, 17. July 2020.

Head of the enterprise
(authorised signature)

Organisation name: **Independent Journalism Foundation**
 Organisation address: **1064 Budapest, Vörösmarty u. 47/A.**
 Tax number: **18075450-1-42**
 Registration number: **01-01-0006058**

" The data published have not been reviewed by an auditor."

BALANCE-SHEET OF DOUBLE ENTRY BOOKEEPING SIMPLIFIED ANNUAL REPORT

December 31, 2019

ASSETS

figures in thousand HUF

Serial number	Description of the individual items	Prior year	Modifications related to prior year	Current year
a	b	c	d	e
1.	A. Fixed assets (2-4.)	12 342		10 778
2.	I. INTANGIBLE ASSETS	11 356		10 169
3.	II. TANGIBLE ASSETS	986		609
4.	III. FINANCIAL INVESTMENTS			
5.	B. Current Assets (6-9.)	14 262		12 820
6.	I. INVENTORIES			
7.	II. RECEIVABLES	566		5 768
8.	III. SECURITIES			
9.	IV. LIQUID ASSETS	13 696		7 052
10.	C. Accrued and deferred assets	6 121		5 517
11.	TOTAL ASSETS (1.+5.+10.)	32 725		29 115

Equity and Liabilities

12.	D. Owners' Equity (13-18.)	4 976		2 596
13.	I. SUBSCRIBED CAPITAL			
14.	II. ACCUMULATED PROFIT RESERVE	6 651		4 976
15.	III. TIED-UP RESERVE			
16.	IV. REVALUATION RESERVE			
17.	V. PROFIT OF CURRENT YEAR FROM BASIC ACTIVITIES	-1 675		-3 445
18.	VI. PROFIT OF CURRENT YEAR FROM BUSINESS ACTIVITIES			1 065
19.	E. Provisions			
20.	F. Liabilities (21-23.)	15 182		15 831
21.	I. SUBORDINATED LIABILITIES			
22.	II. LONG-TERM LIABILITIES			
23.	III. CURRENT LIABILITIES	15 182		15 831
24.	G. Accrued and deferred liabilities	12 567		10 688
25.	TOTAL OWNERS' EQUITY AND LIABILITIES (12.+19.+20.+24.)	32 725		29 115

Date: Budapest, 17. July 2020.

 Head of the enterprise
 (authorised signature)

Organisation name: **Independent Journalism Foundation**
 Organisation address: **1064 Budapest, Vörösmarty u. 47/A.**
 Tax number: **18075450-1-42**
 Registration number: **01-01-0006058**

" The data published have not been reviewed
 by an auditor."

INCOME STATEMENT OF DOUBLE ENTRY BOOKKEEPING SIMPLIFIED ANNUAL REPORT ORGANISATION WITH PUBLIC BENEFIT STATUS

December 31, 2019

figures in thousand HUF

Serial number	Description of the individual items	Main Activity			Business Activity			Total		
		Prior year	Modifications related to prior year	Current year	Prior year	Modifications related to prior year	Current year	Prior year	Modifications related to prior year	Current year
a	b	c	d	e	f	g	h	i	j	k
1	1. Total sales (revenues)	140		456			2 909	140		3 365
2	2. Own performance capitalised									
3	3. Other income	37 722		25 835				37 722		25 835
4	<i>Including:</i>									
5	<i>membership fees</i>									
6	<i>support from founders</i>	1 260						1 260		
7	<i>grants</i>	35 959		24 269				35 959		24 269
8	<i>Including: donations</i>									
9	4. Income from financial transactions	441		93				441		93
10	A. Total income (1.+2.+3.+4.)	38 303		26 384			2 909	38 303		29 293
11	<i>Out of which:</i>									
12	<i>income on public benefit activity</i>	38 303		26 384				38 303		26 384
11	5. Material costs	23 030		12 023				23 030		12 023
12	6. Staff costs	15 405		12 991			1 701	15 405		14 692
13	<i>Including:</i>									
14	<i>amounts paid to governing bodies</i>	7 352		7 171				7 352		7 171
15	7. Depreciation	501		1 594				501		1 594
16	8. Other operating charges	13		1 746				13		1 746
17	9. Expenses on financial transactions	1 029		1 475				1 029		1 475
18	B. Total Charges (5.+6.+7.+8.+9.)	39 978		29 829			1 701	39 978		31 530
19	<i>Out of which:</i>									
20	<i>expenses on public benefit activity</i>	39 978		29 829				39 978		29 829
21	C. Income before taxes (A-B)	-1 675		-3 445			1 208	-1 675		-2 237
22	10. Tax payable						143			143
23	D. Profit after taxes (c-10.)	-1 675		-3 445			1 065	-1 675		-2 380

Information

figures in thousand HUF

Serial number	Description of the individual items	Main Activity			Business Activity			Total		
		Prior year	Modifications related to prior year	Current year	Prior year	Modifications related to prior year	Current year	Prior year	Modifications related to prior year	Current year
1	A. Income from government managed grants EU and									
2	B. Income from local municipalities									
3	C. Income from EU Structural and Cohesion Funds									
4	D. Income from EU's budget or other states, internatio									
5	E. Income from 1% Personal Income Tax deferral	2 195		4 880				2 195		4 880
6	F. Income from providing public services									
7	G. DonationsG. DonationsG. DonationsG. Donations									

Date: Budapest, 17. July 2020.

 Head of the enterprise
 (authorised signature)